The Columbia Life Assurance Society, perunct. Had a Mortgage on Three ritle Guarantee Good Enough for It.

How much is the shore of an island worth when it is all under water at high tide and partly under water at low tide. the island being public property and ac cordingly not easy to acquire by the owner of the shore and the river bottom holdings being part of the seat of an important ship channel that the War Department would guard with considerable

This is not submitted merely as a pleasing problem, but to give readers a chance to figure on the prospect that such a real estate gem will bring about \$42,000 when put on sale at noon an March 16. The fact hat the property before mentioned is the west shore of Ward's Island, where the Manhattan State Hospital for the Insane is, has nothing to do with the amount that it is hoped the property will bring. Permanent residents of the island are not allowed to bid.

This all appertains to the advertisement of a foreclosure sale in the case of the Columbia Life Assurance Society, plainiff against the Manhattan Dock Comrany, the Metropolitan Underwriting Company and Chase Andrews, defendants. It is based on a bond given by the Manhattan Dock Company to the plaintiff, secured by a \$100,000 mortgage dated July 10, 1907. The complaint in the case subscription period on April 20. contains the following: "This mortgage is given with the consent of the American Title and Security Company to secure a portion of the purchase money expressed made by the American Title and Security Company to the Manhattan Dock Com-

The description of the property states that it is "all that certain piece or parcel of land between high and low water mark and under water, situated in and around Ward's Island and outside of the low water mark to the exterior line of the water patent granted by the State of New letters patent dated April 26, 1811." reading of the surveyor's description of the Manhattan Dock Company's property it begins at a point on the easterly shore of the Harlem River and original high water mark of two specified lots, said point being 705 feet west of the westerly road on the map made by City Surveyor 750 feet south to a point 780 feet from Bridges's westerly road and shoots west 187 feet through the high and low water territory into the river. The surveyors figure that there is over three acres alto-

The approximate amount of the lien or charge," reads the advertisement, "for which the above property is to be sold is \$41,843.10, with interest from December 21, 1998, to ether with costs amounting to \$157.85, with interest and the

Company and its property that it lent visible capital on the submari.e idings fringing on Ward's Island. That transaction is one of the reasons why the Columbia Life Assurance Society 000 mortgage as the fully paid up capi-

assurance together than is ordinarily charged by other companies for assurance alone." The promoters first organized a mutual company and then formed a stock company to succeed the first. The Metropolitan Underwriting Company was then organized to sell the stock of the those of seven months of the current year three designs and the company was seven months of the current year.

Equitable Title Guarantee Company, the totham Safe Deposit Company, the Van Courtlandt Bank and a savings bank that never got far enough to be named. All these concerns were dispossessed from anteed by the Canadian Pacific, and in March Nugent was convicted of a resulting assessment on the stock. grand larcen you the complaint of a man who to get the job of general manager of the title insurance company at \$30 a week put up \$300 cash and a note for man was the first to grasp the advantages mETZ.

The titles to said property have been switches to said property have been switches approved by counsel of highest realso approved by counsel of highest re-lute," said Mr. Mershon's statement. The property was appraised some time ago by competent authority at 3676,000. Since the combined arrangement be-Since the combined arrangement be-tween the New York, New Haven and Hartford railway and the Pennsylvania railway for a joint traffic line over Ward's Island, establishing a main trunk line over the island between New England and the Pennsylvania system, the advance in values, it is generally conceded, makes this property worth at least \$1,000,-

Mr. Mershon wasn't interested in the fact that two reputable title insurance companies had examined the property in question and had declined to deliver a policy. It was enough for him that the American Title and Security Company had looked over the title and pronounced it good. It was a coincidence that Mr.
Mershon was president of the American
Title and Security Company and that it
shared an office with the Manhattan Dock

Company:

A good many persons are interested in the fate of this property at the fore-closure sale. Among them are those who laid in a supply of the Manhattan Dock Company's bonds on the company's reassuring statements about the dock ware-house and the \$1,000.000 valuation of the and the \$1,000,000 valuation of the

Manhattan Dock Company and Mr. then have had slight troubles recently.

Inting concern got a judgment for turning out a bunch of attractive

GOSSIP OF WALL STREET.

1906, money is scarce and the bond marke dormant an offering of new securities is generally construed as a bear argument or the stock of the issuing companies and ort sales then usually prove profitable. Many speculators go on the exactly opposite theory when money market conditions res. Mostly Under Water, With a are reversed and the bond market is good. as a bull argument, for the reason that the company is providing for its wants at reasonable terms. Even if there is a differ-ence of opinion as to the wisdom of the management in putting out the securities ultimate effect on stock values they still cling to the bull side. In such cases the argument is that insiders are certain to support their stocks until the new bonds are absorbed by investors and that easy conditions in the money market make them abundantly able to supply the sup-

The firmness of the Harriman stocks, some quarters cited as a case in point Official notice of the plan was made February 10, on which day the range of Southern Pacific stock was between 1161/2 and 118%. On the second market day after that came the crash on February 23, when Reading broke more than 10 points and New York Central more than 5. Southern Pacific, at the low point of the day, sold at at the conference 114% and quickly rallied on support that seemed to come from the inside. The stock price of the day on which the financial plan money for those buying on the theory noted has turned out a safe proposition and has continued to hold out the hope of an advance before the expiration of the bond

Another case in point is American Ice. which has sold to bankers a block of bonds. Speculators who bought the stock when the bonds were authorized have made a in a certain deed of even date herewith neat profit and the action of the late market yesterday indicated that many were cash-

The summer of 1906 was the period in which American Ice securities sold at the highest prices, the stock advancing from 35 early in the year to 94% in Sentember. The summer was also the period of an investigation of the company. In the course of the investigation officers testified that water patent granted by the State of New and that the price was no higher than the York to Abraham R. Lawrence and others average for the fifteen preceding years. Nevertheless the Morse pool, of So far as one can make out from a casual more is known now than then, marked up the price constantly, and after the seaso closed the Morse management declared a dividend of 7 per cent. on Ice securities, to be paid in four equal quarterly instalments beginning with January 1, 1907. Three of the instalments were paid, but funds were not available for the fourth and last and Bridges in 1807. Then it runs about tion. Meanwhile, the dividend notwithstanding, the Morse pool had been unable to market its holdings, and when the Morse panic such enormous blocks were thrown when the operators made their reply.

1907 at the height of the panic in October.

The only dividends ever paid by the Columbia Life Assurance Society, which had a capital stock of only \$100,000, thought so much of the Manhattan Dock carnings is quite as good this year as in why the Columbia Life Assurance Society hever really ope ed for business and why it is quite dead now. When the company applied to the Department of Insurance for a license several years ago it asked the department to accept the \$100,
asked the department to accept the \$100,
cretions as those of the Morse regime. As another point in its favor they say the stock has an open market now as compared with property. When they reported that it was altogether unappraisable the department turned down the mortgage.

The Columbia Life Assurance Society star made its appearance about four years ago, when its plan of organization is admitted by those who discussed as an open market a number of mass meetings be held was announced. It was declared to be was announced. It was declared to be follows a company that would give early policy—a company another doint in its favor they say the stock

much fee ready for the market when the time comes to selt.

Duluth, South Shore and Atlantic has occasionally earned a surplus, but the result of the last two years operations and those of seven months of the current year have been deficits, and the company owes the Canadian Pacific about \$5,000,000. The stock, in the rude but expressive Wall Street parlance, is among the "dogs," but the harshness of the characterization is insurance company.

The secretary of the Columbia Life's the Canadian Pacific about \$5,000,000. The committe on organization was Frederic stock, in the rude but expressive Wall F. Nugent, later the promoter of the Street parlance, is among the "dogs," but the harshness of the characterization is

man was the first to grasp the advantages
of an invasion of Southern territory when
the Metropolitan Underwriting Company, whose president, Morton L. Mortimer was named as director of Nugent's
best line from the Lakes to the Guif.

Lattype of the invasion of Southern territory when
the put up a hard fight to secure control of
the fillinois Central and got altogether the
best line from the Lakes to the Guif.

Lattype of the invasion of Southern territory when
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the fillinois Central and got altogether the
best line from the Lakes to the Guif.

Among the properties which have been
included in the catalogue prepared by to sell the stock of the insurance company and the Manhattan Dock Company and the Canadian Pacific, in the course of its invasion of American territory, has gone as far south as Chicago by the acquisition of taxes is the old Van Euren mansion in West Fourteenth Mershen, and it was declared to have a capital stock of \$100,000 fully paid in. The Company's statements said that it in the catalogue prepared by company of the Canadian Pacific, in the course of its invasion of American territory, has gone as far south as Chicago by the acquisition of the Wisconsin Central. The Harriman lines have gone a bit further by making a close traffic arrangement with the Kansas close traffic arrangement with the Kansas City Southern, and possibly by reaching an City Southern, and possibly by reaching an City Southern, and possibly by reaching an City Southern and sufficient Company's included in the catalogue prepared by comptroller Metz for sale on June 7 for non-payment of taxes is the old Van Euren mansion in West Fourteenth when the Canadian Pacific, in the course of its invasion of American territory, has gone as far south as Chicago by the acquisition of the Wisconsin Central. The Harriman lines have gone as bit further by making a close traffic arrangement with the Kansas City Southern, and possibly by reaching an City Southern, and possibly by reaching an Chicago by the acquisition of the Canadian Pacific, in the course of its invasion of American territory, has gone as far south as Chicago by the acquisition of the Canadian Pacific, in the course of its invasion of American territory, has gone as far south as Chicago by the acquisition of the Canadian Pacific, in the Course of the Canadian Pacific and the Canadian vas organized to buy property on Ward's clity Southern, and possibly by reaching an understanding with the controlling stockunderstanding with the controlling stock-holders in that road. A few other-inde-pendent lines, notably Missouri, Kansas partment without notice until one of the and Texas, afford keen speculation as to whether or not they too will in the near future be secured by some of the big systems desiring to increase trackage in a south-

MAY GO TO U. S. STEEL. Believed That the Steel Trust Is to Take

Over the Deering Coal Mine. TERRE HAUTE, Ind., March 6 .-- The opinion is common in the Indiana mining industry that the United States Steel Corporation will emerge as the ultimate owner of the Deering Coal properties now in the hands of a receiver.

It is averred that the United States Steel Corporation and the Illinois Steel Company were refusing to pay bills for coal on the ground that rebates for quality and other causes were due. As quality and other causes were due. As a matter of fact, the big steel corporation is perhaps the largest holder of stock and securities of the Deering company. Men who are believed to have been agents of the steel trust have been getting options on more coal land in the same field operated by the Deering company, all with the end in view of supplying the great mills at Gary.

milla at Gary.

If the United States Steel Corporation forced the Deering company into the hands of a receiver it began doing so weeks ago when it took from the Deering orders for several thousand tons of coal daily

MINBRS PREPARE FOR CONFAB

LEADERS EXPRESS STRONG HOPE OF AGREEMENT.

President Lewis Indignant Over Report of

J. L. Cake of West Pittston, president of the Clear Spring Coal Company and chairman of the Individual Operators Association.

Although the individual operators mine only a small part of the output of coal they would have to be a party to any agreement made and President Lewis particularly Southern Pacific, since the deemed it necessary to see their repre-announcement of the offering of \$52,000,000 sentative before leaving for the West. Southern Pacific convertible bonds is in He said that Mr. Cake was cordial, that

the supply was scarcer than in many years on March 31 and the beginning of the new

questioned.

"If we cannot get over it we will get around it in some way," he answered.

When asked if the men would agree to any compromises he said there would be the constituted that question.

Lewis was considerably stirred by the The only dividends ever paid by the company were the three of 1½ per cent. each in 1907. The company has recently sold short term bonds which might have been spared had the dividends not been paid. The prospects for a revival of dividend payments accordingly look to many none too bright. But persons who fancy the stock say that the prospects for good carnings is quite as good this year as in 1906, for unless winter lingers long into March the companies depending on the Hudson crop alone will have little to sell and the American will gather the bulk of the Maine crop. The recent financing, they say, has put the company into a strong financial position, which in addition will not be impaired by any such errors or indispense of the Reading on Tuesday and Thursday were made by former President Thursday were the March Mitchell had not head the Mitchell had not be in paired by any such errors or indispense to a cat as official adviser of the mine workers during the negotiations, and hereplied that Mitchell had not be in paired by any such errors or indispense to a cat as official adviser of the mine workers during the negotiation.

1.000. The movement was as follows:

1.001. The movement was as follows:

1.002. Th Baer of the Reading on Tuesday and Thursday were made by former President tions, and he replied that Mitchell had not been asked to serve in that capacity or any other and would not be asked.

the harshness of the characterization is modified by the qualification that it is a "safe" dog. Interest on its bonds is guaranteed by the Canadian Pacific, and the buyer stands no risk of a receivership with a resulting assessment on the stock.

The correct tondency of railroad consolidations and thought the prospects of getting an amicable and satisfactory agreement were

METZ TO SELL UP WHITRIDGE

included in the catalogue prepared by The assessment was never paid and it has partment without notice until one of the employees of the Comptroller's office recently came across the arrearage. The accumulated interest on the unpaid assessment amounts to a little more than \$20.

ment amounts to a lettle more than \$20.

It will of course be paid.

F. W. Whitridge, the receiver of the Third Avenue Railroad, failed yesterday to induce the Comptroller to cut down the amount claimed by the city from the comamount claimed by the city from the com-pany for unpaid special franchise taxes. The amount is \$1,944,000. Mr. Whitridge offered to square the account for \$1,000,000 in spot cash. He suggested to the Comp-troller that it would be to the benefit of the city if his offer were accepted, because as the road was in the hands of a receiver as the road was in the hands of a receiver it might be years before the city could collect the tax if it insisted on claiming the full amount. Mr. Metz refused to compromise. He told Mr. Whitridge that unless the city was paid in full before June 7 the Third avenue road would be sold at auction on that day in the City Hall.

"Well, I cannot scrape together more than \$1,000,000 for taxes," Mr. Whitridge pleaded.

Eugenia.

Eugenia.

Eugenia.

Erika.

Gette.

Kaiserin Aug. Vi La Bretagne.

Vigilancia.

San Juan.

City Hall.

Vigilancia.

San Juan.

Huron.

pleaded.
"I know you are doing a lot of hard pegging and I don't want to be unreasonable. Settle with the city at \$1,250,000 and able. Third avanue property off the Till take the Third avenue property of the catalogue," said the Comptroller. Mr. Whitridge refused to listen to the compromise and it was then that Mr. Metz stated that the whole of the arrears would have to be paid or the property offered for sale.

hands of a receiver it began doing so weeks gowhen it book from the Deering orders for several thousand tons of coal daily and gave the orders to other Indian mines, the Yandalia company getting the hands to paid her any salary for twenty-four weeks.

Beceiver's Certificates to Buy Cars.

Juige Lacombe of the United States

Gircun Court has signed an order author-fing fine freeliver with the hands of a receiver as a little state of the 1hird Avenue Railroad, to issue feeling to other indians.

The same pay as you enter cars, which will give a contract with them alving been broken by the coal company say they have no in cars at lite of the type which may be open 3 to not may be company as the same and closed in the winter.

Bround of the company salary for twenty-four weeks.

Business Troubles.

BANK FOR TOBACCO MEN. Supposed Purpose of a New Institution in Lexington, Ky.

LEXINGTON, Ky., March 6.-A charter has been sought for a new State bank to be organised in this city and to be John Mitchell's Activity—Says His

Jehn Mitchell's Activity—Says His Advice Will Not Be Asked—Lewis Sees Chairman of Individual Operators.

WILKESRABRE, March 6.—President T.
L. Lewis of the Mine Workers Union held his last preliminary conference with the coal operators this morning when he saw J. L. Cake of West Pittaton, president of stitution. stitution.

> THE COTTON MARKET. Small Decline-No Rain in Texas, but Expected Soon-West Still Selling-Sup-

posed to Be for Patten. Prices yielded a trifle. Fears of Texas rains and continued Chicago and Street selling were against the market.

spreament made and President Lowers and continued those of several to the said that Mr. Cake was cordial, that the listened with interest to the plans. Tennessee and Georgia and continued the market. A kname of the conference with the operators next the listened with interest to the plans. Tennessee and Georgia the market. Thursday and promised that the interest to the plans are the conference with the operators next through the conference with the operators next through the conference with the operators and they will select one or more of their number to represent the more of their number to represent the conference with some of the district leaders are received instructions as as to what Lee and the conference with some of the district leaders received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the district leaders are received instructions as to what Lee and the conference with some of the market of the conference with some of the market of the conference with some of the conference with some of the market of the conference with some of

Visible supply is as follows:

Vesterday, Prev. week. 1908.

Visible cotton supply. 5,453,520 5,534,237 4,681,947

Of which American. 4,299,530 4,389,237 3,454,947

Total crop into sight. 11,097,544 10,903,803 9,284,734 The "into sight" during the coming week s estimated at 175,000 bales. Futures advanced a trifle, then receded a ouple of points, closing steady on near

Liverpool is due to come to-morrow MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. Sun rises.......6:23 |Sun sets....5:33 | Moon rises.6:31 HIGH WATER TEIS DAY, Sandy Hook..7:45 | Gov.Island-8:17 | Hell Gate..10:10

Arrived-SATURDAY. March 6. Arriyad—Sayurday, March 6.
Ss Philadelphia, Southampton, Feb. 27.
Ss Pennsylvania, Hamburg, Feb. 22.
Ss Buffalo, Hull, Feb. 18.
Ss American, Puerto Mexico, Feb. 20.
Ss Cheiston, Inagus, Feb. 25.
Ss Apache, Jacksonville, March 3.
Ss San Marcos, Galveston, Feb. 28.
Ss El Ho, Galveston, Feb. 27.
Ss Jafferson, Norfolk, March 5.
Ss Jamestown, Norfolk, March 5.
Ss J. H. Deveroaux, Baltimore, March 8.

ARRIVED OUT.
Se New York, at Cherbourg from New York.
Se Cedric, at Naples from New York.
Se Motike, at Jafa from New York.
Se Trinidad, at Bermuda from New York.

Salle D FROM FOREIGN PORTS.

Salle Provence, from Havre for New York.
Sa Samland, from Antwerp for New York.
Sa Samuetania, from Liverpool for New York.
Sa Scharnhorst, from Bremen for New York.
Sa Carpathia, from Piume for New York.
Sa Hamburg, from Genoa for New York.
Sa Pannonia, from Gibraitar for New York.
Sa Pannonia, from Gibraitar for New York.
Sa Columbia, from Gibagow for New York.
Sa Columbia, from Gibagow for New York.
Sa Graf Waldersee, from Hamburg for New York.

York. Ss Prince George, from Bermuda for New York.

Boniface, Para. 2 30 A M
Goyaz, Barbados. 12 00 M
Sall To-morrow.
Marowyne, Trinidad. 11 00 A M
Rosalind, Newfoundland. 8 00 P M
Jefferson, Norfolk...
Sall Tuesday, March 9.
Hossiting Argenting 12 00 M Horatius, Argentina. 1200 M
Allianoa, Cristobal. 11 30 A M
Sibiria, Canai Zone. 100 P M
Victoria de Larrinaga. Argentina. 200 P M
Noordam, Rotterdam. 200 P M INCOMING STRAMSHIPS.

Santiago, Guantanamo.... Apache, Jacksonville..... City of Atlanta, Savannah... Monroe, Norfolk... Havre... acksonvill Due Glasgow. Havre... Antwerp Dundee Trinidad San Juan Jamaica... San Juan Clenfuegos... New Orleans... Galveston... day, March 9. London...

WONDERS OF DRY FARMING

GREAT CROPS RAISED IN A REGION ONCE A DESERT.

and That Without Irrigation and Will Very Little Bain-Land Upon Which This May Be Done Extremely Cheap -Results in Texas and New Mexico

EL PASO, Tex., March 5.-G. A. Martin described some of the wonders of dry farming at the dry farming congress held here recently. The congress was composed of men of the West who are promoting the interests of the dry farmers in the same manner that the national irrigation congress tries to solve the problems of irrigation. Among other things Mr. Martin said:

"The great Western plains country is now the mecca for hundreds of thousands of people annually, and they are settling

beanstalk and shot heavenward under the bountiful downpour and the coaxing of the sun.

Futures advanced a trifle, then recessed futures advanced at trifle, then recessed futures advanced at trifle, then recessed futures advanced a trifle, then recessed futures advanced a trifle, then recessed futures advanced at trifle, then recessed futures advanced at trifle, then recessed futures advanced at trifle, then recessed futures advanced futures advanced futures advanced futures and trifle, then recessed futures advanced futures advance "While this modern scientific farmer his cattle and pumps water from a well 476 43 of this Southwestern country—he had seventy acre field, and every bit of the crop was raised with only the moisture that came down from heaven.

"He is going to try wheat this year, and that he will meet with success is certain, for all along the same line of railroad through New Mexico, up past Alamogerdo, Tularesa, Carrizozo, Tucumeari, Santa, Ross and other thriving settlements, the dry farmers have for a number of years been harvesting bountiful crops of wheat, raising prize pumpking, tions, and he replied that Mitchell had not been asked to serve in that capacity or any other and would not be asked.

The national organizers, a large number of whom have been ordered to this city by President Lewis, have been instructed to start work at once upon a vigorous campaign of organization, and therefore are introduced to start work at once upon a horizontal properties.

Exports, 20,334 bales; since September 1 capacity of the region. Not only will a through the region. Not only will a minimum time to the region of wheat, raising prize pumpkins, part of the capacity of the stimated receipts were as follows:

To day. Last week. 1994.

The stimated receipts were as follows:

To day. Last week. 1995.

The estimated receipts were as follows:

To day. Last week. 1995.

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To day. Last week. 1995.

The estimated receipts w

> Mexico 20,000 are located in the so-called dry farming districts of this territory.
>
> West Texas is just as well off in the number of acres and quality of land available, but Texas makes her homesteaders pay for it, if you can aculi it paying for land that you can acquire at from a dollar an acre, up to \$3, with forty years to pay for it at 3 per cent. Interest. Most of the people who buy it find that after the first year they can sell out for enough to pay off their debt to the State and go back to the old home and have considerable spending money, but they don't sell; they don't want to goback home; they have an acre, up to \$3, with forty years to pay for it at 3 per cent. interest. Most of the people who buy it find that after the first year they can sell out for enough to pay off their debt to the State and go back to the old home and have considerable spending money, but they don't sell; they don't want to goback home; they have found a newer and better home.
>
> In west Texas H. W. Campbell, the father of the so-called dry farming method, maintains a station at Midland, and the demonstrations have been most remark-

demonstrations have been most remarkable and have resulted in great good to

demonstrations have been most remarkable and have resulted in great good to the people. A recent test there, made with an auger, showed moisture down to a depth of four feet—as far as the auger would reach—from within a few inches of the top, while a few yards distant, over on the railroad right of way, where the soil had not been cultivated in any manner, there was nothing but dry sand the full depth of the auger.

"H. L. Applegate has carried on some successful experiments in the Valentine Valley and judging from the success he has had on small areas he figures that the valley will easily accommodate 250,000 people and that it will yield annually \$40,000,000 worth of products.

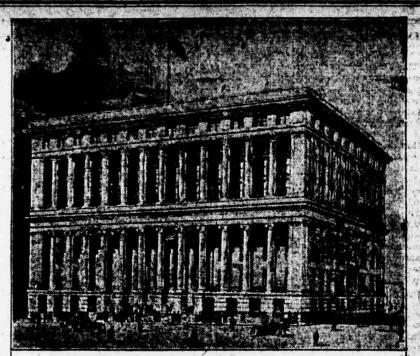
"Everywhere in the section of west farming method has been applied it is a success, and the farmers are coming in daily by the score, picking out their homes and settling down, but there is room for millions more and no doubt of the ability of the land to support them. Dry farming has solved the question of what to do with the section marked out in the geographies as the Liano Estacado and which the school children are taught to consider as a great desert. On much of that great desert are thousands of the happiest homes in America, and land just as good is waiting for the unborn thousands to come and claim it."

MEXICAN MERGER EXTENSION. Indications That It May Buy Into Harri-

man's New Cananea Railroad. MEXICO CITY, March 6.-Much significance is attached here to President Brown of the National Railroad of Mexico going over the Cananea, Yaqui River and Pacific in company with E. H. Harriman. It has been rumored for some time in high official circles of Mexico that the Federal Government is seeking to acquire an interest in this new railroad which Mr. Harriman and associates are building

down the Pacific Slope.

Mr. Brown's present trip of inspection is generally regarded as having something to do with the reported transaction. It is undertood that if the Govern-



NATIONAL CITY BANK BUILDING **55 WALL STREET**

A few exceptionally attractive suites

CARLETON BUNCE, Agent, 52 WALL STREET

for gent, May 1st occupancy. Apply

REMOVAL NOTICE THE COLORADO & SOUTHERN RAILWAY CO.

71 Broadway.
New York, March 4, 1909.
From and after the close of business on March th, 1909, the New York offices of The Colorado Southern Rallway Company will be located at oom 905, 26 Liberty Street, New York City.
JAS. STEUART MACKIE, Secretary.

LOAN WANTED \$10,000 TO \$50,000 NET

On high grade Mining Stock to be used absolutely for increased machinery; personal matter;

phenomenal record. It was the second ner, or special large operator preferred.

Rubber Goods Manufacturing Company.

40TH REGULAR QUARTERLY PREFERRED
DIVIDEND.

The Directors have this day declared the
Fortieth Regular Quarterly Dividend of One and
Three-Quarters Per Cent. (18%) on the Preferred
Shares, out of earnings, payable March 15th,
1909, to all stockholders of record, at the close of
business on the 8th day of March. 1909. Checks
will be mailed registered addresses.
JOHN J. WATSON, Jr., Treasurer.

New York, March 5th, 1909. DIVIDENDS AND INTEREST.

A quarterly dividend of One and One Quarter cent. (134%) has been declared upon the Pre-red Stock of this Company, payable on April ist, 1909, to Stockholders of record at the close of business March 17th, 1909. The Transfer Books will remain open. Will mall checks.

AMERICAN CAN COMPANY.

will remain open. Will mail checks. R. H. ISMON. Secretary. Dated New York, March 3rd, 1909. PROPOSALS.

SEALED BIDS OR PROPOSALS will be received by the Board of Water Supply, in the office of the Board, No. 220 Broadway, New York, Room 910, ninth floor, until 11 A. M. on March 9, 1809, for the construction of a portion of the Catskill aqueduct, consisting of about 1 mile of tunnel on the hydraulic gradient, known as Bull Hill tunnel, 17 feet high by 13 feet 4 inches wide inside, lined with concrete and two short stretches of plain concrete conduit, known as cut and cover aqueduct, at the ends of the tunnel

which bids are to be opened are seen as see City Record.

JOHN A. BENSEL,
President,
CHARLES N. CHADWICK,
CHARLES A. SHAW,
J. WALDO SMITH, Chief Engineer.
THOMAS HASSETT, Secretary.

THOMAS HASSETT. Secretary.

SEALED BIDS OR PROPOSALS will be received by the Board of Water Supply in the office of the Board. 299 Broadway, New York, Room 910, ninth floor, until 11 A. M. on March 25, 1909, for the construction of about 2½ miles of plain concrete aqueduct, known as cut-and-cover aqueduct, 17eet high, by 17½ feet wide inside, between New Hurley and a point about 2 miles east of Walikili, in the town of Shawangunk, Ulster county, New York, approximately 13 miles southwest of Poughkeepsie. At the above place and time the bids will be publicly opened and read. The award of the contract, if awarded, will be made as soon thereafter as practicable. Pamphlets containing information for bidders, form of contract, specifications, etc., and pamphlets containing information for bidders, form of endlars (\$20) for each set, to insure their return in acceptable condition within thirty days from the date on which bids are to be opened. For further particulars see City Record. CHARLES N. CHARLE

PENAL CODE FOR WASH SALES? Hughes Commission Confers With Stock Exchange Officials.

The commission appointed by Gov. Hughes to report on the workings of Wall Street examined yesterday R. H. Thomas, president of the New York Stock Exchange; George W. Ely, its secretary, and several of the governors. Mr. Ely brought some books with him. Those before the committee were consulted as to the feasibility of certain means proposed by the commission to prevent manipulation of securities, and were asked about alleged abuses by such firms as A. O. Brown & Co., T. A. McIntyre & Co. and Marshall Spader & Co. While no remedies of a radical nature tyre & Co. and Marshall Spader & Co. While no remedies of a radical nature were proposed by the commission Chairman Horace White said afterward that the Stock Exchange officials and the commission found themselves unable to get together on any specific means of wiping out any specific malpractice. Mr. White said, however, that the Stock Exchange officers professed an entire willingness to put into effect any remedies suggested by the commission, provided it could be shown that they would not do more harm than good. Mr. White added that the recommendations of the commission would probably call for either additional regulations for the Stock Exchange or for amendments to the criminal law of the State.

The next meeting of the commission will be held next Tuesday.

New Insurance Company.

ALBANY, March 6 .- State Superintendent of Insurance Hotchkiss authorized to-day the International Insurance Company of New York, a fire insurance corporation, organized with a capital of \$200,000 and surplus of \$50,000, to do business in the States. in the State.

PUBLIC NOTICES. NEW YORK SUPREME COURT. ASHOKAN RESERVOIR (Section No. 14.)

TOWN OF CLIVE, ULSTER COUNTY, TOWN NOTICE OF APPLICATION FOR THE APPRAISAL.

PUBLIC NOTICE is hereby given that it is the intention of the Corporation Counsel of The City of New York to make applies ion to the Supreme Court of the State of New York for the appointment of Commissioners of Appraisal under Chapter 24 of the Laws of 1956, as amended, and the

intely for increased machinery; personal matter; no brokers; lender can make good profit with little risk. Address BORROWER, box 117 Sun office.

A member of N. Y. Stock Exchange wants capitalist with \$150,000 as partner, or special large operator preferred. F. E. D., box 120 Sun office.

ELECTIONS AND MEETINGS.

THE TEXAS & PACIFIC RAILWAY CO. New York. February 15, 1999. Notice is hereby given that the annual meeting of the stockholders of The Texas & Pacific Railway Company; will be held at the office of the Company, No. 195 Broadway, New York City, on Wednesday, the 17th day of March, 1909, at 12:30 o'clook P. M., for the transaction of such business as may come before sald meeting, including the election of Directors.

The Stock Transfer books will be closed on Saturday, the 18th day of March, 1909, at ten o'clook A. M.

C. E. SATTERLEE, Secretary.

Rubber Goods Manufacturing Company. 40TH REGULAR QUARTERLY PREFERRED IN THE COURT DEPARTMENT. 1000. The Directors have this day declared the Fortieth Regular Quarterly Dividend of One and Three-Quarters Per Cent. (13%2) on the Preferred Three-Quart curve of 433 feet radius to the right, and recrossing the before mentioned branch of Braiternut Creek, on a curve of 983.1 feet radius to the left, 552.4 feet, and S. 77° 54' 10' E. 353.4 feet to the northeast corner of said parcel No. 772 thence along the easterly line of said parcel. 3.13° 52' E. 135.7 feet, N. 78° 08' E. 16 feet and S. 13° 52' E. 7.79 feet to the southeast corner of same in the centre of the before mentioned Ulster & Delaware Plank Road; thence along the centre line of said parcel, S. 76° 08' W. 83.4 feet to the northeast corner of parcel No. 671'. Thence along the easterly line of said parcel and partly along the easterly line of parcel No. 670' S. 1° 32' E. 1562.1 feet and S. 6° 36' E. 94 feet to the northwest corner of parcel No. 675', thence along the northearly line of parcel No. 675' and 676, and along the westerly line of parcel No. 675' and 676, and along the westerly and northerly lines of parcel No. 677. the follows:

both inclusive, contained in the autovariantion.

Reference is hereby made to the said manfiled as aforesaid, in the office of the County Office of the County of Uister, for a more detailed description of the real estate to be taken in fee, as above described.

In case any real estate hereinbetore described is used for highways or other public purposes, such use shall continue until such time, as The City of New York may acquire the right to come the same.

PRANCIS REY PENDLETON.

the same.

PRANCIS REY PENDLETON.

Corporation Counsel.

Office and Post Office Address, Hall of Records.

Corner of Chambers and Centre Streets, Berough of Manhattan, New York City.

Dated Jacuary 27, 1909.

BUSINESS OPPORTUNITIES. WANTED—Capital to exploit with my other valuable inventions The Kouns Airship: one that will cross the continent in one day. W. KOUSS. Salina, Kan.